

## Saving Money is Easy: January

**Question 1:** You have \$83.75 in your credit union account. You just received a gift of \$25 from your aunt and a gift of \$35 from your grandparents. If you deposit both gifts in your credit union account, how much money will you have?

**Answer 1:**

\$83.75

25.00

+35.00

\$143.75

You will have \$143.75 in your account!

**Question 2:** Your little sister is just learning to save her money. She has 15 nickels, 40 pennies, and 26 dimes. How much money does she have?

**Answer 2:**

It took a couple of steps to solve this one. Remember from our money fact sheet that 5 cents can be written as .05 and 10 cents can be written as .10!

**First, find out how much each separate set of coins is worth.**

Each nickel is worth 5 cents, and she has 15 of them.

$$\begin{array}{r} 15 \\ \times .05 \\ \hline .75 \end{array}$$

Each penny is worth 1 cent, and she has 40 of them, so that's .40 or 40 cents.

Each dime is worth 10 cents, and she has 26 of them.

$$\begin{array}{r} 26 \\ \times .10 \\ \hline \$2.60 \end{array}$$

**Now, add the amounts together.** \$ 0.75

0.40

+ 2.60

\$3.75

Your sister has \$3.75.

**Question 3:** You had \$98.33 in your credit union savings account. You decided to take a little bit of money out. You took out (or withdrew) \$15.75. How much do you have?

**Answer 3:**

\$98.33

-15.75

\$82.58

You still have \$82.58 in your account.